

PNB Housing Establishes First Ever onsite Education cum Day-Care Centres in Hyderabad for the Children of Construction Workers

Established in collaboration with Plan India, the education cum day-care centres aim to provide education and early childhood care and development facilities to the children

Hyderabad, 10 March, 2017: Taking forward its commitment to the cause of improving the lives of construction workers and their immediate families, PNB Housing Finance Limited has established education cum day-care centres for children (in the age groups of 3-6 and 6-14 years) of construction workers in Hyderabad at two construction sites. The first ever onsite centres, established in collaboration with Plan India and local NGO partner Mahita, will cater to the workers' base from the education cum day care centres at My Home Constructions, Gowli Doddi and education cum day care centre at Srinivasa Constructions, Hafeezpet region. The centres will support the education, nutrition and development needs of children coming from neighbouring labour camps.

The centres at Gowli Doddi and Hafeezpet sites are the first ever onsite day-care centres for the children in the age group of 6-14 years in Hyderabad. The PNB Housing team and the partners aim to establish five more education cum day-care centres in the city.

Speaking about the initiative **Mr. Sanjaya Gupta, Managing Director, PNB Housing** said, *"The construction industry plays a key role in combating high levels of unemployment and in absorbing surplus labour from the rural areas. Construction workers and their families form primary stakeholder for us and through these modest initiatives, we aim to improve their social and economic condition. Our motive behind establishing these day-care centres is to facilitate primary education and health related development for the children of construction workers who are unable to take care of them while working. We consider it our responsibility to take care of their needs, supporting and helping them to focus on their work will ensuring holistic development of their children."*

"This initiative aims to improve access to appropriate care and learning for children between 3 -14 years and facilitate smooth transition to the mainstream school, added Bhagyashri Dengle, Executive Director, Plan India.

Continuously expanding their focus on the community, PNB Housing Finance Limited has taken other initiatives as well in this direction. One among them is imparting training to the workers to upgrade their trade skills. In collaboration with other entities, PNB Housing has trained around 4500 construction workers as of December 2016.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

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About Plan India

Plan India, a member of Plan International Federation, is a nationally registered independent child development and humanitarian organisation committed to enabling vulnerable and marginalised children, their families and communities to be free of poverty, violence and injustice. For over 36 years, Plan India and its partners have supported over a million children access their rights to protection, basic education, proper healthcare, a healthy environment, livelihood opportunities and participation in decisions which affect their lives.

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